

Amendment Offered by Mr. Toomey

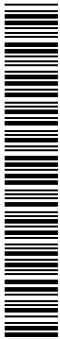
**To the Amendment in the Nature of a
Substitute Offered by Mr. Oxley**

Page 27, after line 6, insert the following new section (and conform the table of contents accordingly):

1 **SEC. 207. STUDY ON THE USE OF TECHNOLOGY TO COMBAT**
2 **IDENTITY THEFT.**

3 (a) STUDY REQUIRED.—The Secretary of the Treas-
4 ury shall conduct a study of the use of biometrics and
5 other similar technologies to reduce the incidence and
6 costs of identity theft by providing convincing evidence of
7 who actually performed a given financial transaction.

8 (b) CONSULTATION.—The Secretary of the Treasury
9 shall consult with Federal banking agencies, the Federal
10 Trade Commission, and representatives of financial insti-
11 tutions, credit reporting agencies, Federal, State, and
12 local government agencies that issue official forms or
13 means of identification, State prosecutors, law enforce-
14 ment agencies, and the biometric industry and other rep-
15 resentatives of the general public, in formulating and con-
16 ducting the study required by subsection (a).



1 (c) AUTHORIZATION OF APPROPRIATIONS.—There
2 are authorized to be appropriated to the Secretary of the
3 Treasury for fiscal year 2004 such sums as may be nec-
4 essary to carry out the provisions of this section.

5 (d) REPORT REQUIRED.—Before the end of the 180-
6 day period beginning on the date of the enactment of this
7 Act, the Secretary shall submit a report to Congress con-
8 taining the findings and conclusions of the study required
9 under subsection (a), together with such recommendations
10 for legislative or administrative actions as may be appro-
11 priate.

